



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – HONOURS

SECOND SEMESTER – APRIL 2025

UBH2MC03 – BUSINESS ECONOMICS



Date: 25-04-2025

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A - K1 & K2 (CO1)

Q.No	Levels	Answer ALL the Questions	(10 x 2 = 20)
1	K1	Define Economics.	
2		What is cost of efficiency?	
3		Define supply.	
4		What is elasticity of demand?	
5		Define Producer's equilibrium.	
6	K2	Explain Break even analysis.	
7		Write a note on penetration pricing.	
8		Mention the key features of monopoly.	
9		Define National Income.	
10		What is Per capita income?	

SECTION B – K3 & K4 (CO2)

		Answer ALL the Questions	(4 x 10 = 40)
11	K3	Is Economics a Positive or a Normative science? [OR]	
12		Discuss Production Possibility Curve? Illustrate your answer.	
13		Discuss determinants and distinctions of demand. [OR]	
14		Explain Law of Diminishing Marginal Utility.	
15	K4	Discuss the economies of scale and diseconomies of scale. [OR]	
16		Enumerate how does a monopoly affect consumer choice and market prices?	
17		Explain National Product and National Income. [OR]	
18		Examine the role do indirect taxes play in generating government revenue.	

SECTION C – K5 & K6 (CO3)

		Answer ALL the Questions	(2 x 20 = 40)
19	K5	Construct the role, significance and types of Elasticity of demand. [OR]	
20		Elucidate the Cost Classification. Explain the different types of cost classification with suitable examples. How does cost classification help in managerial decision-making?	
21	K6	Design the monopolistic competition with relevant examples and diagrams. [OR]	
22		Enumerate the principles of Public Finance and Public Expenditure.	
